

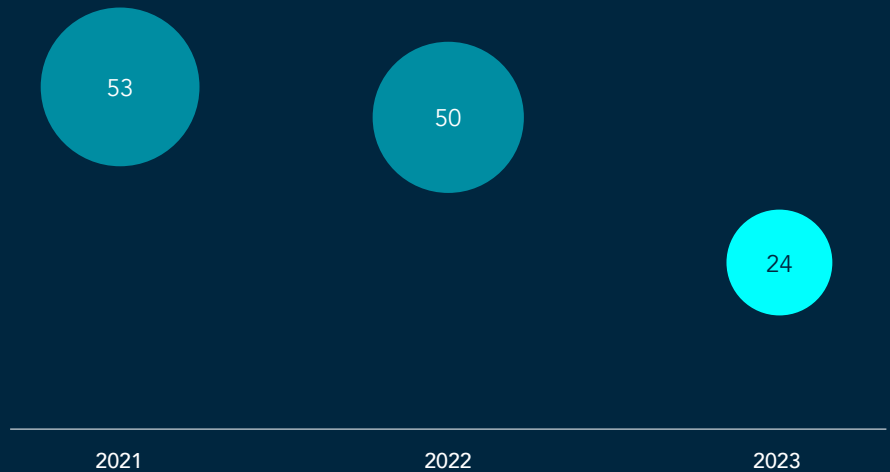
2024 Board Monitor Saudi Arabia

Trends

2021–2023

The appetite for board refreshments saw a sharp decline in 2023, with the lowest number of appointments in three years

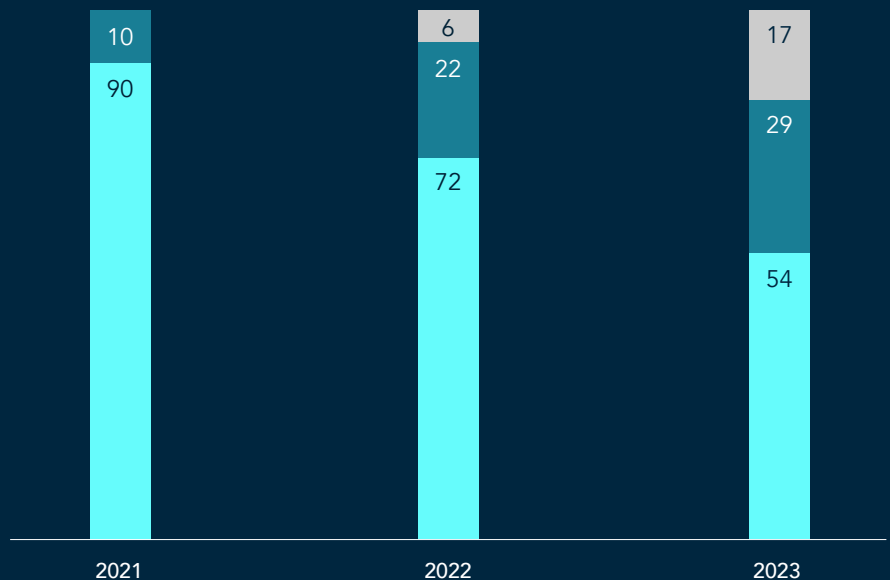
Number of seats filled, 2021–2023



Tadawul boards continued to increase the share of seats that went to retired executives

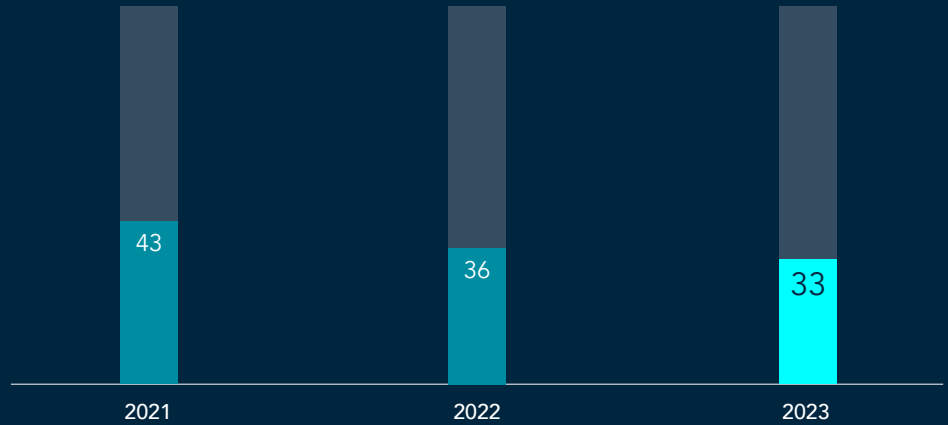
Active vs. retired, 2021–2023 (%)

■ Active ■ Retired ■ N/A



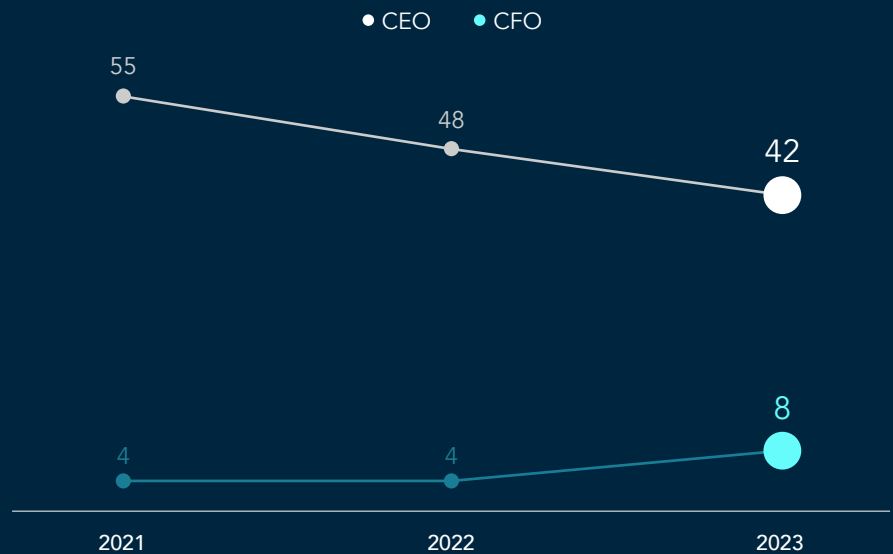
The share of appointments that went to first-time directors also continued to decrease

First-time board members, 2021–2023 (%)



The share of appointments that went to directors with CEO experience continued to decrease, while the share seats going to directors with CFO experience saw a small uptick

CEO & CFO experience, 2021–2023 (%)



The share of seats that went to women remained low

Gender diversity trends: Women, 2021–2023 (%)

